F5 NETWORKS INC

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 11/22/2000 For Period Ending 5/31/2000

Address 401 ELLIOT AVE WEST STE 500

SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) / / Form 3 Holdings Reported / / Form 4

Transactions Reported

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of

g Company Act of 1935 or Section 30(f) o the Investment Company Act of 1940

OMB APPROVAL												
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(Over)

SEC 2270 (3-99)

1. Name and Address of ReGOLDMAN, STEVEN			r Name an FWORKS, I	NC (ffiv)	Relationship of Reporting Person to Issuer (Check all applicable) Director 10% Owner					
(Last) (First 501 ELLIOTT AVENUE WES	t) (Middle)	3. IRS or Social Securi Number of Reporting Person (Voluntary)			4. Stateme Month/Y	nt for ear	X Officer (give Other (specif			
(Street) SEATTLE, WA 98119		rerbon (voruneary)			5. If Amen	dment,		OF SALES		
(City) (Sta					(Month/	7.	Ind (Check appl X Form Repor Form one R	chan 1		
	TABLE 1 NON-DERIV				ISPOSED OF,	OR BENEFIC	IALLY OWNED			
1. Title of Security 2. Trans (Instr. 3) actio Date (Month Day/	2. Trans- 3 action Date (Month/		4. Secu or D (Ins	rities Ac isposed c tr. 3, 4	quired (A) f (D)	5. Amount curiti cially End of Fiscal	of Se- 6 es Benefi- Owned at Issuer's		7. Nature of In- direct Benefi- cial Owner-	
	Year)		Amount	(A) or (D)	Price				ship (Instr. 4)	
COMMON STOCK	05/31/00		59,250	A	\$0.05	105,97	0	D		

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM

ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

1. Title of Derivative Security (Instr. 3)	Price Deriv- ative	on or ercise ice of riv-	Trans- action Date (Month/ Day/ Year)		action Code		Deriva Securi quired Dispos (Instr	quired (A)		cisable and Expiration		Securities (Instr. 3 and 4)		at Se it	f eriv- cive ecur-
							(A)	(D)	D E c	ate xer- isable	Expira- tion		Amount or Number of Shares		
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)			05/31/0	0	M		14,250					COMMON STOCK	14,250	\$0	. 05
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)			05/31/0		М		45,000					COMMON STOCK	45,000	\$0	. 05
9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	0. Ownershi of Deriv Security Direct (or Indir (Instr.	rative 7: D) cect (I		1	1. Natur Indir Benef Owner (Inst	ect ici shi	al p								
	D														
59,250	D														
Explanation of Responses															
**Intentional misstatements or omissions of facts constitute Federal Criminal Violatio See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).					s/ Steven	Goldman		11-21-00							
Note. File three copies				h m	ust be m	ıanı	ally sig	ned.					of Reportin		on Date

Note. File three copies of this form, one of which must be manually signed If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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